

Frank N. Caliendo
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Contact Information

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Interests

Topics: Macroeconomic Theory, Pension Design, and Household Finance.

Methods: Dynamic Analysis, Optimal Control Theory, General Equilibrium, Computation.

Education

2003, Doctor of Philosophy, Economics, Utah State University, GPA 4.0.

1998, Bachelor of Science, Economics, Utah State University.

Professional Experience

Utah State University, Associate Professor, 2009-present.

Utah State University, MBA Director, 2008-2009.

Utah State University, Assistant Professor, 2007-2009.

Colorado State University, Assistant Professor, 2005-2007.

Northern Arizona University, Assistant Professor, 2003-2005.

Awards, Honors, Activities

Teacher of the Year, Department of Economics and Finance, Utah State University, 2009, 2010.

Distinguished Service Award, MBA Program, Utah State University, 2009.

Founder, Quantitative Society for Pensions and Saving (QSPS), 2008.

Young Economists Award of the International Institute of Public Finance, 2008.

Federal Reserve Bank of St. Louis, Short-Term Visiting Scholar, 2008.

Federal Reserve Bank of Philadelphia, Short-Term Visiting Scholar, 2006.

Outstanding Honors Faculty Teaching Award, Northern Arizona University, 2004.

Ralph M. Bilby Researcher of the Year, Northern Arizona University, 2004.

Recognized for outstanding teaching, Utah State University, 2002, 2003, 2007, 2008, 2009, 2010.

Publications on Macroeconomic Theory and Mathematics

“Optimal Irrational Behavior in Continuous Time.” James A. Feigenbaum and Frank N. Caliendo. *Journal of Economic Dynamics and Control*, forthcoming.

“Overconfidence and Consumption over the Life Cycle.” Frank N. Caliendo and Kevin X.D. Huang. *Journal of Macroeconomics*, 2008.

“Short-Term Planning and the Life-Cycle Consumption Puzzle.” Frank N. Caliendo and David Aadland. *Journal of Economic Dynamics and Control*, 2007.

“Fixed Endpoint Optimal Control.” Frank N. Caliendo and Saket Pande. *Economic Theory*, 2005.

“Optimal Control with Switches in the Objective Functional.” Frank N. Caliendo. *Economics Bulletin*, 2004.

Publications on Pension Design

“Does it Pay to be SMarT?” T. Scott Findley and Frank N. Caliendo. *Journal of Pension Economics and Finance*, forthcoming.

“Short Horizons, Time Inconsistency, and Optimal Social Security.” T. Scott Findley and Frank N. Caliendo. *International Tax and Public Finance*, 2009.

“Hunting the Unobservables for Optimal Social Security: A General Equilibrium Approach.” Frank N. Caliendo and Emin Gahramanov. *Public Finance Review*, 2009.

“The Behavioral Justification for Public Pensions: A Survey.” T. Scott Findley and Frank N. Caliendo. *Journal of Economics and Finance* (special issue in honor of Richard Musgrave), 2008.

“OutSMarTing the Social Security Crisis.” T. Scott Findley and Frank N. Caliendo. *Public Finance Review*, 2007.

“The President’s Social Security Plan: How Much Would You Pay to Participate?” Frank N. Caliendo and Allen Atkins. *Journal of Business and Economics Research*, 2006.

“The Effects of the Current IRA Program on Government Debt.” Frank N. Caliendo and W. Cris Lewis. *Public Finance Review*, 2004.

Publications on Household Finance

“Strategies for Maximizing Social Security Wealth.” Allen Atkins and Frank N. Caliendo. *Journal of Wealth Management*, 2009.

“Tax-Deferred Retirement Saving: Measuring the Pure Gains from Intertemporal Shifting of Taxable Income.” W. Cris Lewis and Frank N. Caliendo. *Journal of Wealth Management*, 2006.

“Strategies for Maximizing Estate Wealth.” W. Cris Lewis and Frank N. Caliendo. *Journal of Wealth Management*, 2004.

“IRA Investment Strategies for Retirement Wealth Maximization.” Frank N. Caliendo and W. Cris Lewis. *Journal of Personal Finance*, 2004.

“Myths and Truths of IRA Investing.” Frank N. Caliendo and W. Cris Lewis. *Journal of Financial Planning*, 2002.

“Saving and Investment Options: Lifetime Consumption and Financial Planning.” W. Cris Lewis, Tyler J. Bowles, and Frank N. Caliendo. *Journal of Wealth Management*, 2001.

“New Findings on Strategic IRA Investing.” Frank N. Caliendo, W. Cris Lewis, and Tyler J. Bowles. *Journal of Wealth Management*, 2001.

Publications on Miscellaneous Topics

“Optimal Discounting of Benefits from Cleanup at Waste Sites.” Kenneth S. Lyon and Frank N. Caliendo. *Natural Resource Modeling*, 2008.

“Educational Production and Teacher Preferences.” Ryan Bosworth and Frank N. Caliendo. *Economics of Education Review*, 2007.

“Optimal Discounting in Control Problems that Span Multiple Generations.” Frank N. Caliendo and Kenneth S. Lyon. *Natural Resource Modeling*, 2005.

“Case Study: A Simplified Approach for Equitable Distribution of an Award in a Wrongful Death Action.” W. Cris Lewis, Frank N. Caliendo, and Tyler J. Bowles. *Litigation Economics Review*, 2003.

“A Multivariate Analysis of the Human Development Index.” Basudeb Biswas and Frank N. Caliendo. *Indian Economic Journal*, 2002.

“Sources of Error in Estimating the Personal Consumption Offset in Retirement.” W. Cris Lewis, Frank N. Caliendo, and Tyler J. Bowles. *Journal of Forensic Economics*, 2002.

“Measuring Public Safety Retirement Plan Wealth: Implications for Assessing Economic Loss.” W. Cris Lewis, Frank N. Caliendo, and Tyler J. Bowles. *Journal of Legal Economics*, 2001.

Papers in Review

“Is Social Security Behind the Collapse in Personal Saving?” Frank N. Caliendo.

“Time-Inconsistent Preferences and Social Security: Revisited in Continuous Time.” Frank N. Caliendo.

“Limited Computational Ability and Social Security.” Frank N. Caliendo and T. Scott Findley.

“Myopia and Pensions in General Equilibrium.” Frank N. Caliendo and Emin Gahramanov.

“Age-Adjusted Hyperbolic Discounting.” Frank N. Caliendo and T. Scott Findley.

“Optimal Irrational Behavior.” James Feigenbaum, Frank N. Caliendo, and Emin Gahramanov.

“Rationalizing Seven Consumption-Saving Puzzles in a Unified Framework.” Kevin X.D. Huang and Frank N. Caliendo.

Working Papers

“Proof of the Maximum Principle for Two-Stage Fixed Endpoint Optimal Control.” Frank N. Caliendo.

“Education, Myopia, and Public Pensions in the OECD.” Frank N. Caliendo and T. Scott Findley.

University and Conference Presentations

Brigham Young University (3), Central European Program in Economic Theory in Italy (2), Central Washington University, Colorado State University (4), Florida State University, Midwest Economic Theory Meetings at Washington University in St. Louis, Northern Arizona University (4), Quantitative Society for Pensions and Saving, Society for Computational Economics at University La Sorbonne in Paris, UCLA Anderson School of Management, University of New Mexico (2), University of Pittsburgh, University of Vermont (2), University of Wyoming, Utah State University (6), Venice Summer Institute at Venice International University, Western Economic Association Annual Meeting in Seattle.

Referee Service

Applied Economics, Asia-Pacific Journal of Operational Research, Canadian Journal of Economics, CESifo Venice Summer Institute, European Economic Review, Journal of Agricultural and Resource Economics, Journal of Economics and Finance (2), Journal of Macroeconomics, Journal of Population Economics, Journal of Wealth Management, Natural Resource Modeling, Structural Change and Economic Dynamics.

Service at Utah State University

Graduate Council, 2010 - present.

Chair of Graduate Curriculum Restructuring Committee, 2009 - present.

Member of Promotion and Tenure Committee, 2009 - present.

Chair of multiple Promotion and Tenure Committees, 2009 - present.

Chair of Dissertation Committee, 2007 - present.

Member of multiple Dissertation Committees, 2007 - present.

Coordinator of Department Seminar Series, 2007 - present.

Chair of Presidential Chair Search Committee, 2009.

Chair of Financial Economics Search Committee, 2008.

Transition Team for Organizational Restructuring, 2007.

Service at Colorado State University

Chair of Macroeconomic Theory Exam Committee.

Monetary Theory Exam Committee Member.

Organizer of Departmental Research Seminar Series.

Departmental Research Committee.

Graduate Admissions Committee.

Faculty Search Committee.